

Local Market Updates - CHEROKEE CO.

As buyers, it is essential to understand the correlation between various real estate metrics to make informed decisions when purchasing a property.

The Months Supply of Inventory is a key indicator of the balance between supply and demand in the market. A low number, such as 1.72, indicates a seller's market, where there are more buyers than available properties. This can lead to increased competition and potentially higher prices for buyers.

The 12-Month Change in Months of Inventory, with a significant increase of +40.98%, suggests a shift towards a more balanced market. This change could indicate a growing inventory of homes for sale, providing buyers with more options and potentially more negotiating power.

The Median Days Homes are On the Market being only 13 days indicates a fast-paced market with homes selling quickly. This could mean that buyers need to act fast and be prepared to make competitive offers to secure a property.

The List to Sold Price Percentage of 99.7% shows that homes are typically selling very close to their listing price. This can be an important factor for buyers to consider when determining their budget and negotiating offers.

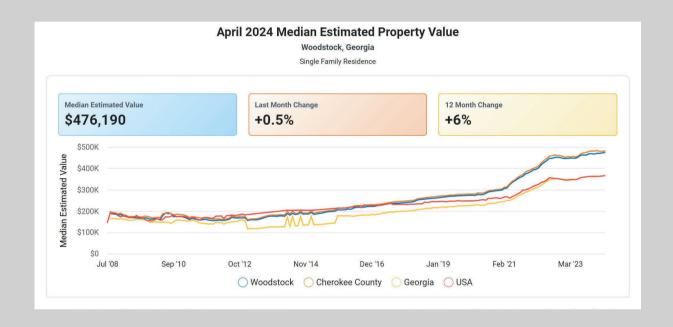
Lastly, the Median Sold Price of \$464,825 provides buyers with an idea of the average price of homes in the market. Understanding this metric can help buyers set realistic expectations and make informed decisions when making an offer on a property.

Overall, these real estate metrics paint a picture of a competitive market with limited inventory but potential opportunities for buyers. By considering these factors, buyers can navigate the market effectively and make the best decision for their real estate needs.

Market Trends for Woodstock, Georgia

Single Family Residence





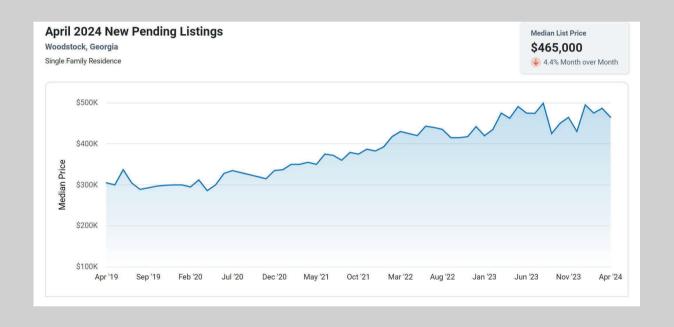


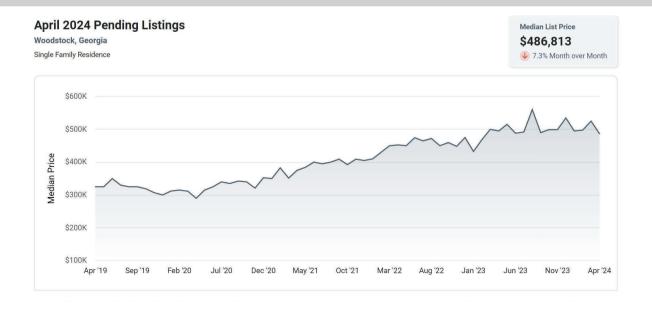


Woodstock, Georgia Single Family Residence









April 2024 Sold Listings

Woodstock, Georgia Single Family Residence







