REAL ESTATE TIPS

March 2024

1410 0 1777 3m 154



Renovate, Remodel or Relocate?

At some point in our homeownership journey, we decide that our current home no longer suits our lifestyle or our aesthetic. Most clients come to me with dreams of purchasing a brand-new home.

Here are average list prices from a sample of homes built in 2024 within 30 miles of the city of Atlanta:

Single-Family Detached = \$854,294 4BR/3.5BA & 2774 sq ft \$200-\$250/sq ft Townhome or Condo= \$512,186 3BR/2.5BA & 1850 sq ft \$230-\$270/sq ft

The reality is new construction homes are scarce, and as a result, increasingly expensive. For most, the thought of paying over \$850K for a new home and <u>still</u> having to make tradeoffs is discouraging. With the median age of a metro Atlanta home being over 40 years old, you need to think creatively to secure your dream home and get the location, home size, lot size, and quality of construction you desire.

Consider purchasing an older home with "good bones" or staying in your current home and renovating /remodeling to suit your needs.

RENOVATING updates or upgrades a space while keeping its original purpose. Fresh paint, new cabinets, new floors, updated doors & fixtures, etc. can go a long way to make a home more appealing.

Taking it a step further, **REMODELING** changes the function of a room or area. Reconfiguring or opening up space, adding on, or changing exterior elevation can turn a basic home into a dream home.

NOT HAPPY WITH YOUR CURRENT HOME?

Let's talk about how I can help you make your dream home a reality. (Remember, I can assist with out-of-state moves too!)

Visit these resources for more information about renovating and remodeling:

The Age of the US Housing Stock

<u>Many Homeowners Plan to Stay Put and Renovate Rather Than Sell</u>

Younger Buyers Want Baby Boomers to Update Their Homes

2023 Cost vs. Value Report

How to Pay for a Home Renovation

Houzz.com- Ideas | Products | Professionals



Scan QR code to view newsletter online and access links or visit: <u>tr.ee/SGTzM4_PFY</u>



Celena Evans, MBA, PMP REALTOR®

CONTACT ME

Direct: (678)827-3682 Office: (770)240-2000 Email: celena@cliragroup.com

Web:

celenaevansrealestate.com

FOLLOW ME



in linkedin.com/in/celenaevans







